

## 2022 Year-End Financial Report

### Actual 2022 Revenues

Pledges	\$474,258.24
Non-Pledge Gifts and Other Income	73,944.22
Building Fund and Carryover Surplus Transfers	55,544.04
<b>Total Revenues</b>	<b>\$603,746.50</b>

### Actual 2022 Expenses

Building & Grounds Ministry	
Mortgage Payments	\$70,523.56
Insurance and Utilities	43,295.36
Maintenance and Other Svcs.	57,449.36
Congregational Life Ministry	2,040.53
Education Ministry	9,355.60
Mission Ministry	41,505.73
Sustainability Ministry	
Denominational Expenses	19,762.80
Administrative Expenses	36,092.43
Salary and Benefits	260,228.02
Worship Ministry	10,144.06
<b>Total Expenses</b>	<b>\$550,397.45</b>
<b>Net Surplus</b>	<b>\$53,349.05</b>

## Notable Assets & Liabilities

### Assets (as of 12/31/2022)

#### Designated Funds

Building Fund Contributions	\$18,677.36
HVAC Replacement Fund	56,909.76
Home Improvement Plan	20,000.00
Mission Funds	12,669.29
Prepaid Pledges	47,674.85
Other Designated Funds	114,294.28

#### Endowments

General (Church) Endowment	\$60,358.81
Building Maintenance Endowment	15,590.84

#### Liabilities (as of 12/31/2022)

Mortgage	\$357,439.03
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# Covenant Presbyterian Church Annual Report 2022

At the end of 2022, we are thanking God for the joys of this past year and the ability to look back in appreciation for all of our blessings. 2022 has seen the return of programs and attendance that had been stifled by pandemic for the previous two years.

Easter Sunday was an especially important time for Covenant. We were celebrating the Resurrection of Jesus on that day, but we could feel a consonant energy in our congregation as the pews filled up and we sang and prayed together. Things felt more hopeful for our community that they had in some time.

Kickoff Sunday on August 21 was another important moment for us. It was the first full kickoff Sunday since 2019, and it marked a complete return to our “normal” Sunday school classes, fall programs, and Wednesday Night Fellowship. We had moved from hope to reality between April and August.

As the fall progressed, it became apparent that this congregation was not merely returning to its pre-pandemic health. It was quickly moving beyond that and into a new phase. The focus was no longer on reclaiming the past, but on claiming God’s promises for the future.

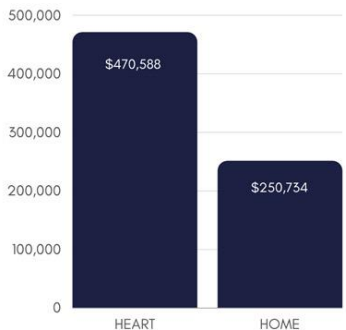
The success of our Heart and Home campaign is certainly evidence of this, but so is the ministry of those in this church, which is detailed inside this report. We’re looking forward to continuing this growth with you in 2023!

*Andy & Katelyn Cooke, Co-Pastors*

Hospitality  Compassion  Inclusiveness



The Capital Campaign Task Force, serving as the Stewardship Committee, wishes to sincerely thank you for your participation in the 2023 Heart and Home Stewardship Campaign. Through the grace of God and your steadfast generosity, Heart commitments are \$470,588; Home (3 yr.) is \$250,734. Again, thank you and thanks be to God.



\*as of 1.5.23

## Membership Report

At the end of 2021, Covenant had 205 members. In 2022, we received 10 new members, celebrated one infant baptism, transferred one member’s membership. Seven members joined the church triumphant. There were 207 members at the end of 2022.

## Worship

Worship attendance averaged 115 people per week (93 individuals in-person and 22 viewers on the live-stream).

## Our Session and Deacons Served Our Congregation and the Community

### SESSION

#### Building & Grounds

God has blessed the building and grounds ministry team in 2022 with record attendance during our seasonal church workdays. Another blessing came with the approval of the new chiller system for the Sanctuary. This will be completed in Spring 2023. We closed out the year by starting the process of a roofing project for 2023. We all certainly feel blessed with the progression of work that continues to get completed by our dedicated weekly volunteers, but we could not have achieved these goals without the support of our Co-Pastors, Session, and Covenant's faithful congregation. God is Good.

#### Congregational Life

Congregational Life has worked to provide the congregation with opportunities for fellowship and connection throughout the year. Events included Fire and Fellowship, Food Truck Fridays, picnics at church, Trunk or Treat, and AU basketball and Greenjackets outings. We send cards for birthdays and holidays, support WNF dinners, help with flowers, and organize caroling at Christmas. CL is all about bringing people together and fostering community at Covenant.

#### Education

The year 2022 marked a happy return to a sense of normalcy in Covenant's Faith Formation activities after the COVID years. Sunday school classes, Wednesday Night Fellowship meetings, youth gatherings, and faith formation social activities all returned to an enthusiastic response from the congregation. It was a blessing to be able to worship and learn together with a new dynamic range of possibilities for faith formation at Covenant. It was wonderful feeling the Spirit's presence as we returned to our educational opportunities. What a great blessing!

#### Mission

We continued financial support of GAP, Medical Benevolence Foundation, Mission Aviation Fellowship, Meals on Wheels, Soup Kitchen, Family Promise, Equal Exchange, Mission on the Move, and foreign missionaries. Volunteers supported Burn Center Lunches. The Creation Care Task Force hosted outings for our Earth Care Congregation designation. The Matthew 25 Task Force hosted "Take up the Cause" and "Bridges Out of Poverty." We supported "Light the Future" orphanage project in Uganda. We also supported the AV Team with purchase of additional equipment for livestreaming.

#### Sustainability

Our ministry team mission statement calls us to support our church staff and in 2022 we gladly accepted this challenge with revised and improved job descriptions, provided guidance on acceptable use of staff leave and, through our personnel sub-committee completed all staff annual evaluations. It is also our mission, through the budget task force, to develop a 2023 church budget for Session approval and develop the 2022-2023 school-year Preschool Budget. With the assistance of our excellent church staff, both tasks were accomplished.

### Worship

Worship moved toward a "new normal". We adopted to a single worship service at 10:00 a.m., established a new low-touch method of serving communion and resumed a full schedule of traditional services. The Covenant Concert Series was closed with final concert being Tannehill Weavers on October 7th. Music ministries remained strong with several handbell contributions to worship and Choir membership near 20 singers with 28 for Lessons and Carols in December.

### DEACONS

- Continued with three action teams to serve the congregation: meals, visitation, and prayer
- Resumed serving quarterly home communion to members who are not able to join us regularly for Sunday worship
- Provided meals for families and hosted receptions after funeral services
- Maintained prayer list and sent cards to people on the prayer list throughout the year
- Prayer team prayed weekly for prayer list, confidential concerns, and all congregation members
- Visited members at their homes and made follow-up phone calls to see how they're doing

### PRESCHOOL

- Enrolled 45 families and 62 children for the 2022-2023 school year
- Fully staffed with several teachers returning from the previous school year
- Continued weekly chapel services and music classes and added Spanish as a new enrichment activity

### 2022 was a year of Returning, Renewing, and Rejoicing.

Activities at church and attendance in worship slowly increased. The Open the Gates Task Force moved to Stage 6 in March 2022, removing all requirements for masking, but encouraging those who wanted to wear masks to do so. The Task Force remained active in monitoring the COVID numbers until it was dismissed with gratitude in November. It has been a challenge to adjust to the changes brought about by COVID. Our Ministry Teams and Deacons faced the challenge with imagination, determination, and love.

Reading the Ministry Team and Deacon's reports you realize that they have successfully cared for our Covenant family as well as our Covenant physical home. Extended Communion (communion for the homebound) is back. The aging HVAC system will finally be replaced. Adult Faith Formation classes continue to grow with the addition of coffee and conversation and sermon discussion groups. Mission Ministry has found new missions and continued to support past missions. Congregational life has lived up to its name and breathed life into our congregation through its many activities. And Worship has revived our souls.

As members return and friendships are renewed, let us rejoice that we continue to be a community that shows hospitality, inclusiveness, and compassion all to the glory of God.

*Judy Grieve, Clerk of Session*