

2023 Year-End Financial Report

Actual 2023 Revenues

Pledges	\$492,540.66
Non-Pledge Gifts and Other Income	72,393.01
Building Fund and Carryover Surplus Transfers	31,410.72
Total Revenues	\$596,344.39

Actual 2023 Expenses

Building & Grounds Ministry	
Mortgage Payments	\$71,217.84
Insurance and Utilities	53,408.83
Maintenance and Other Svcs.	57,393.27
Congregational Life Ministry	2,491.76
Education Ministry	6,973.49
Mission Ministry	40,036.66
Sustainability Ministry	
Denominational Expenses	19,192.20
Administrative Expenses	27,215.33
Salary and Benefits	285,404.77
Worship Ministry	9,091.20
Total Expenses	\$572,425.35
Net Surplus	\$23,919.04

Notable Assets & Liabilities

Assets (as of 12/31/2023)

Designated Funds	
HVAC Replacement Fund	\$72,971.95
Home Improvement Plan	30,542.12
Mission Funds	11,671.58
Carryover Surplus Fund	89,207.25
Prepaid Pledges	32,474.85
Memorials	20,758.20
Other Designated Funds	28,551.82

Endowments

General (Church) Endow.	\$59,866.49
Building Mtce. Endow.	15,863.62

Liabilities (as of 12/31/2023)

Renovation Loan*	\$174,213.74
HVAC Loan	195,378.35

* Over the past year, \$100,000 from Home Improvement Plan funds has been used to reduce our Renovation Loan debt. The net change/reduction in Renovation Loan debt from Year-End 2022 to Year-End 2023 was \$183,225.29.



Covenant Presbyterian Church Annual Report 2023

As we begin a new year, it is a joy for us to look back and give thanks to God for all the blessings of 2023. By all measures, it has been another great year at Covenant Presbyterian Church! It is tempting at times to think that a great year is the result of God working through a few people or a few ministries, but that is never the case. We had a good year because we have so many faithful leaders and such diverse ministries.

At Covenant, we have 19 staff members and 21 officers who provide our core leadership. We have 6 ministry teams, which have an average of about 6 members each. That's 36 people. We have at least 12 coordinators from the flower coordinator to the usher coordinator to coordinators for various mission projects. And then there are the 13 or so Sunday school teachers. Presbyterian Women have many leaders and volunteers. Then we have volunteers for mission projects, Wednesday night fellowship, building maintenance, fellowship events, liturgists, greeters, ushers, task forces, and ministries of the Diaconate. There are probably many more that we could name if we took the time to canvas the entire congregation, but it seems like we have well over half of our congregation actively involved in some ministry of the church.

This is why we had a great year in 2023. The *average* member of Covenant Presbyterian Church is a leader and a servant. And this is what will make 2024 a good year too. Thank you for all that you do to build this corner of God's Kingdom. And thank you for sharing in this ministry with us.

Andy & Katelyn Cooke, Co-Pastors

Hospitality & Compassion & Inclusiveness



The Stewardship Task Force wishes to sincerely thank you for your participation in the 2024 Good News Stewardship Campaign. Your Passion and Pledge commitments are critical ingredients in what God is doing here at Covenant. Again, thank you and thanks be to God. Let's continue to make Good News!

Membership Report

At the end of 2022, Covenant had 207 members. In 2023, we received 11 new members, celebrated seven infant baptisms, transferred three members' membership. Two members joined the church triumphant. There were 213 members at the end of 2023.

Worship

2023 Worship attendance averaged 130 people per week (94 individuals in-person and 36 viewers on the live-stream).

Our Session and Deacons Served Our Congregation and the Community

SESSION

Building & Grounds

The Building and Grounds Ministry team had an eventful year in 2023. The new HVAC system installation was successfully completed in 2023. Generous time and talents from the congregation were a blessing for our two planned workdays in the spring and fall. In 2023, we also completed a section of roof repairs which would leak under severe downpours. Our dedicated weekly volunteer team continues to work on light fixture upgrades to LED, electrical work, plumbing, and general maintenance work around the church and preschool. We look forward to seeing what God has planned for us in 2024 with the blessing of growth as we add new members and enthusiasm to our ministry team.

Congregational Life

Congregational Life has worked to provide the congregation with opportunities for fellowship and connection throughout the year. Events included the celebration of Katelyn and Andy's 5th anniversary at Covenant, Bingo Nights, Food Truck Fridays, potlucks at church, Trunk or Treat, AU basketball, and Greenjackets outings. We sent cards for birthdays and holidays, supported WNF dinners, helped with flower delivery, and organized caroling at Christmas. CL is all about bringing people together and fostering community at Covenant.

Education

The year 2023 was a year of participation growth in many areas of Education Ministry and faith formation activities. We had the formation of the Emmaus Class. A new 1st Saturday Men's Breakfast was initiated. Several of our Sunday School rooms received much needed makeovers. The Covenant Youth had a very busy year which included two summer trips with 16 youth and adults, and they learned more about God and themselves through Sunday morning small groups. Covenant's faith formation ministry was indeed blessed throughout the year.

Mission

Our mission statement calls us to serve and care for all of God's creation. Following that call, our team members supported GAP Ministries, Family Promise, Equal Exchange, Meal on Wheels, Matthew 25, and Creation Care. New furniture was purchased for one of our gathering areas. During this past year, our team worked on redefining our mission ministry focus and plan, seeking to serve, give and welcome others to Covenant. As a result of this work a working document was created and approved by our team. It is our hope that this living document will guide us and continue to evolve as times change.

Sustainability

Our ministry team supports the staff and oversees the finances of the church and preschool. In 2023, we facilitated the transition from a Church Secretary to a Church Administrator. The Personnel subcommittee conducted annual staff evaluations. Budgets for the preschool and the church were developed for Session approval. Home Improvement funds were used to pay an additional \$100,000 toward the mortgage in 2023.

Worship

Worship Ministry Team helped to direct a full schedule of traditional worship services. Music remains strong with choir, hand bells, and special instrumental pieces. There was fine tuning of the worship service, including communion serving, singing during communion, and standing of the congregation during the Affirmation of Faith. There was a new budget item to fund first Sunday flowers. A Worship Ministry Team Member job description was created for potential new members of WMT.

DEACONS

- The congregation was served through three action teams: meals, visitation, and prayer
- Resumed serving quarterly home communion to members who are not able to join us regularly for Sunday worship
- Served meals to families and hosted receptions following funeral services
- Maintained a prayer list and sent cards to those on it throughout the year
- Weekly prayer was offered by the prayer team for the prayer list, confidential concerns, and all congregation members
- Visited members at their homes and made follow-up phone calls to see how they're doing

PRESCHOOL

- Enrolled 63 students and 48 families for the 2023-2024 school year
- Celebrated Lucyle Ferris' 20 years of teaching at Covenant and her retirement at the end of the 2022-2023 school year
- Restarted Summer Fun after a hiatus during Covid
- Added a new older toddlers class in response to increased interest for this age group

2023 was a year of Good News.

2023 showed the amazing resilience of Covenant. The Session is reading *Canoeing the Mountains*, and working on adaptive leadership to lead Covenant in this time. Ministry teams looked at their mission and vision statements, adjusting and looking to new ways of being a ministry team. Ministry teams also wrote job descriptions for team members so that new members to the team would know what to expect. A new faith formation class, Emmaus, was started. Attendance in the Salt class increased, and the more casual Coffee & Conversation continued. Everyone is encouraged to find one of these small groups to continue your faith development. The youth continued with their small groups on Sundays, and outside activities including making and delivering Meals on Wheels one Saturday in the fall. Attendance and worship went up, new members joined, fellowship at potlucks increased. It is evident that the spirit moved among us. The support of the *Good News Story* stewardship campaign was amazing. We worked through all this to bring glory to God. With a year like 2023, imagine what God has in store for us in 2024. Let us remember to share God's abundant mercy, Christ's redemptive love, and the amazing power of the Holy Spirit every chance we get.

Judy Grieve, Clerk of Session